

Housing Fund

Audited Balance Sheet, June 30, 2001

	2001	2000	Cash Flow	1999	Cash Flow
Current Assets:					
1 Cash and cash equivalents	3,516,698	4,010,687	(493,989)	1,720,064	2,290,623
2 Due from Other Funds	33,840	33,840	0	2,343,054	(2,309,214)
3 Due from Other Govmt Agcy	5,391,634	6,005,732	(614,098)	15,223,044	(9,217,312)
4 Rent Rec	153,569	182,860	(29,291)	421,341	(238,481)
5 Allow for Doubt Acct	<u>(153,569)</u>	<u>(182,860)</u>	29,291	<u>(421,341)</u>	238,481
Rent Rec, Net	0	(0)	0	0	0
5 Inventory, net	562,345	536,537	25,808	809,762	(273,225)
7 Prepaid Exp	<u>124,501</u>	<u>86,746</u>	37,755	<u>102,172</u>	(15,426)
	<u>9,629,018</u>	<u>10,673,542</u>	(1,044,524)	<u>20,198,096</u>	<u>(9,524,554)</u>
Restricted Assets					
1 Cash and cash equivalents	6,293,630	7,840,978	(1,547,348)	6,604,639	1,236,339
9 Subsidy Rec from Fed Gov't-debt serv	0	0	0	44,389,183	(44,389,183)
Total Restricted Assets	6,293,630	7,840,978	(1,547,348)	50,993,822	(43,152,844)
Total Current Assets	15,922,648	18,514,520	(2,591,872)	71,191,918	
Property, Plant and Equipment					
10 Land	5,984,870	5,984,870	(0)	5,984,870	0
11 Structures and Improvement	345,716,482	359,944,124	(14,227,642)	266,643,399	93,300,725
12 Equipment	17,590,011	17,119,367	470,644	16,679,838	439,529
13 Construction Work in Progress	<u>34,194,448</u>	<u>39,703,844</u>	(5,509,396)	<u>121,061,538</u>	(81,357,694)
	403,485,811	422,752,205	(19,266,394)	410,369,645	12,382,560
14 Less Accumulated Depreciation	<u>102,722,555</u>	<u>108,807,190</u>	(6,084,635)	<u>90,196,528</u>	18,610,662
Net Prop. Plnt and Equipment (note x)	300,763,256	313,945,015	(13,181,759)	320,173,117	(6,228,102)
Total Assets	<u>316,685,903</u>	<u>332,459,535</u>	(15,773,632)	<u>391,365,035</u>	<u>(58,905,500)</u>
Liabilities					
Current Liabilities payable fr Current Assets					
29 Accts and Contracts Payable	911,035	605,749	305,286	3,023,725	(2,417,976)
15 Due to Other Funds	12,021,991	15,637,946	(3,615,955)	11,689,229	3,948,717
16 Due to Other Gov't Agencies	979,203	7,605,967	(6,626,764)	6,813,704	792,263
19 Accrued Salaries and Wages	478,337	509,714	(31,377)	644,371	(134,657)
20 Accrued Comp Absences	0	234,251	(234,251)	256,273	(22,022)
Workers Comp	0	<u>69,267</u>	(69,267)	<u>78,133</u>	(8,866)
Total Current Liabilities Payable from Current Assets	14,390,565	24,662,894	(10,272,329)	22,505,435	2,157,459
Current liabilities payable fr Restricted Assets					
28 Accounts and Contracts Payable	4,971,338	3,783,252	1,188,086	11,521,876	(7,738,624)
Due to other Funds	1,231,727		1,231,727		
21 Accrued Compensated Absences	233,145	0	233,145	480,000	(480,000)
17 Accrued Work Comp	183,214		183,214		
Notes Payable to Federal Financing Bank	0	0	0	28,147	(28,147)
27 Accrued Int. on Bonds and Notes Payable	0	0	0	<u>44,389,183</u>	(44,389,183)
Total Current Liabilities Payable from Restricted Assets	6,619,424	3,783,252	2,836,172	56,419,206	(52,635,954)
Revenue Bonds Payable, Noncurrent	0	0	0	6,300,000	(6,300,000)
26 Notes Payable held by Federal Government	0	0	0	75,668,784	(75,668,784)
24 Notes Payable to Federal Financing Bank	0	0	0	348,577	(348,577)
8 Unamortized Premium on Bonds	0	0	0	14,062	(14,062)
23 Accrued Legal Reserve	936,807	2,200,000	(1,263,193)	0	2,200,000
20 Accrued Compensated Absences	2,503,501	2,604,687	(101,186)	2,459,973	144,714
18 Workers' Compensation	<u>2,813,321</u>	<u>4,269,908</u>	(1,456,587)	<u>3,206,773</u>	1,063,135
Total Liabilities	27,263,619	37,520,741	(10,257,122)	166,922,810	(129,402,069)
Contributed Capital	571,908,993	555,258,512	16,650,481	423,366,164	131,892,348
31 Accumulated Deficit (note X)	<u>(282,486,709)</u>	<u>(260,319,718)</u>	(22,166,991)	<u>(198,923,939)</u>	(61,395,779)
Total Equity	<u>289,422,284</u>	<u>294,938,794</u>	<u>5,516,510</u>	<u>224,442,225</u>	<u>70,496,569</u>
Commitments and Contingencies					
Total Liabilities and Equity	<u>316,685,903</u>	<u>332,459,535</u>	<u>(15,773,632)</u>	<u>391,365,035</u>	<u>(58,905,500)</u>
variance:	(0)	0	0	0	0